# \$689,000 - 7 Nyberg Avenue, Red Deer

MLS® #A2264661

## \$689,000

0 Bedroom, 0.00 Bathroom, 2,086 sqft Multi-Family on 0.20 Acres

Normandeau, Red Deer, Alberta

Excellent investment opportunity! This well-maintained 4-plex offers steady rental income and long-term potential for real estate investors. Each self-contained suite features 2 bedrooms, 1 full bathroom, and in-suite laundry for tenant convenience. The property is ideally located close to schools, parks, and within walking distance to Parkland Mall, ensuring strong tenant appeal. Recent building upgrades include new siding, fascia, and downspouts (2025), as well as re-surfaced decks with metal railings and a chain-link fence surrounding the property for added safety and security. Paving blocks were replaced in 2024. Inside, the units were updated approximately 20 years ago with modernized cabinetry, vinyl plank flooring in the basement suites, and carpeted upper units. The lower units feature two separate entrances and a dug-out patio area perfect for BBQs and outdoor seating. A solid, income-producing property with valuable recent improvements and a convenient locationâ€"ready to add to your portfolio!







Built in 1978

# **Essential Information**

MLS® # A2264661 Price \$689,000

Bathrooms 0.00 Square Footage 2,086 Acres 0.20 Year Built 1978

Type Multi-Family

Sub-Type 4 plex Status Active

# **Community Information**

Address 7 Nyberg Avenue

Subdivision Normandeau

City Red Deer

County Red Deer

Province Alberta

Postal Code T4P 1R5

## **Amenities**

Parking Spaces 4

Parking Alley Access, Off Street, Parking Pad

#### Interior

Interior Features Laminate Counters

Appliances Dishwasher, Electric Stove, Refrigerator, Washer/Dryer

Heating Boiler

## **Exterior**

Lot Description Back Lane, Landscaped

Foundation Poured Concrete

## **Additional Information**

Date Listed October 16th, 2025

Days on Market 21

Zoning R-M

# **Listing Details**

Listing Office Realty Experts Group Ltd

Data is supplied by Pillar 9â,¢ MLS® System. Pillar 9â,¢ is the owner of the copyright in its MLS® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â,¢. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.